

June 17, 2024

Re: 2022–2023 Final Excess Local Revenue (Recapture)

The Final *Cost of Recapture (COR)* report and other related reports for the 2022–2023 school year have been updated and are available on the School District State Aid Reports website at <https://tealprod.tea.state.tx.us/fsp/Reports/ReportSelection.aspx>. The final COR report incorporates the district's final enrollment, entitlement and local share under Texas Education Code, Chapter 48, final state certified property values for tax year 2022, adopted maintenance and operations (M&O) tax rate for tax year 2022, M&O tax collections as reported in the J-1 Schedule of your district's annual financial and compliance report for the 2023 fiscal year, and any other corrections or updates that are necessary.

If your district has a balance due for the 2022–2023 school year, please remit the balance on or before July 12, 2024. To view your district's remaining balance, select Payment Ledgers from the drop down menu at the following link, enter your district's name or county district number, select school year 2022–2023, and select the Recapture ledger type after navigating to the Payment Ledger: <https://tealprod.tea.state.tx.us/fsp/Reports/ReportSelection.aspx>. Please make the payment electronically via wire transfer or ACH using the respective payment instructions posted to the Excess Local Revenue web page under Payment Instructions at <https://tea.texas.gov/finance-and-grants/state-funding/excess-local-revenue>. Provide the district name and county district number on the reference line for a wire transfer and in the addenda record for an ACH payment. According to the instructions, be sure to also indicate the TEA as the recipient and that the transaction is a recapture payment. Once payment is received, the amount will be credited to your Recapture payment ledger.

If you have any questions, please contact Kim Wall by email at recapture@tea.texas.gov or by phone at (512) 463-4809.

Sincerely,



Sara Kohn, CPA, RTSBA
Director of State Funding, Forecasting, and Fiscal Analysis

SK/kw