

September 26, 2024

Subject: 2023–2024 Near-final Excess Local Revenue (Recapture)

The near-final *Cost of Recapture (COR)* report and other related reports for the 2023–2024 school year have been updated and are available on the School District State Aid Reports website at <https://tealprod.tea.state.tx.us/fsp/Reports/ReportSelection.aspx>. The near-final COR report incorporates the district's final enrollment, entitlement and local share under the Texas Education Code, Chapter 48, final state certified property values for tax year 2023, adopted maintenance and operations (M&O) tax rate for tax year 2023, M&O taxes collected by your district in 2023–2024, and any other necessary corrections or updates.

If your district has a balance due for the 2023–2024 school year, please remit the balance on or before October 15, 2024. To view your district's remaining balance, at the following link select Payment Ledgers from the drop down menu, enter your district's name or county district number, and select school year 2023–2024:

<https://tealprod.tea.state.tx.us/fsp/Reports/ReportSelection.aspx>.

Please make the payment electronically via wire transfer or ACH using the respective payment instructions posted to the Excess Local Revenue web page under Payment Instructions at <https://tea.texas.gov/finance-and-grants/state-funding/excess-local-revenue>.

Provide the district name and county district number on the reference line for a wire transfer and in the addenda record for an ACH payment. According to the instructions, be sure to also indicate the TEA as the recipient and that the transaction is a recapture payment. Once payment is received, the amount will be credited to your Recapture payment ledger.

If you have any questions about this letter, please email recapture@tea.texas.gov or contact Kim Wall by phone at (512) 463-4809.

Sincerely,



Sara Kohn, CPA, RTSBA
Director of State Funding, Forecasting, and Fiscal Analysis